

LLC Operating Agreement

LLC OPERATING AGREEMENT

Complete the party details, review each clause, and have both parties sign and date the agreement. Retain one signed copy per party.

Party 1 - name: _____

Party 1 - address: _____

Party 2 - name: _____

Party 2 - address: _____

Effective date: _____ dd / mm / yyyy

Term / end date: _____ dd / mm / yyyy

1. PURPOSE

State what this llc operating covers and why the parties are entering into it.

2. OBLIGATIONS OF EACH PARTY

Party 1 shall

Party 2 shall

3. PAYMENT AND CONSIDERATION

Amount: _____

Payment schedule: _____

Other consideration

4. CONFIDENTIALITY

Confidentiality

5. TERMINATION

Notice period and grounds for termination

6. GOVERNING LAW

State / jurisdiction: _____ Dispute resolution: _____

7. ADDITIONAL TERMS

Additional terms

EXECUTED BY

Party 1 signature and date

Party 2 signature and date